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Cincinnati Mayor Mallory Unveils Major Plan to Grow City's Economy

***KMK Consulting Company, The Brookings Institution and RCLCO
Partner on Unprecedented Study for Cincinnati's Growth***

CINCINNATI, OHIO - The results of an extensive yearlong study to significantly reposition the City of Cincinnati to competitively attract new development, jobs and increase tax revenue were announced this week by Mayor Mark Mallory. KMK Consulting Company led the study as part of a team of nationally recognized experts in economic policy and real estate, including The Brookings Institution and RCLCO.

Dubbed "GO Cincinnati," the City of Cincinnati Growth and Opportunities initiative was undertaken in partnership with a steering committee of Cincinnati business and civic leaders co-chaired by Cincinnati City Councilmember Chris Bortz and Cincinnati USA Regional Chamber President and CEO Ellen van der Horst.

GO Cincinnati concluded that the City's most significant economic opportunities in the next decade lie in the strategic redevelopment of several key geographic corridors, which could become revenue and job creation engines for the entire City, generating up to \$146 million in net new revenue for Cincinnati and supporting nearly 5,000 new jobs.

The consulting team offers 14 recommendations to help unlock and accelerate Cincinnati's economic potential in six specific "growth opportunity places" through a highly focused strategy known as "place-based development" – investing in areas most likely to capture the greatest share of market demand for new businesses and residences. The recommendations include detailed development strategies along with a restructuring of the City's economic development delivery system, and targeted transportation and workforce initiatives.

"With all of our national work, it was especially satisfying to work on this major project in our hometown of Cincinnati and blend our perspectives from many U.S. cities with our local knowledge," said Jim McGraw, President and CEO of KMK Consulting Company. "We were particularly honored to partner with The Brookings Institution and RCLCO, both so highly renowned for their urban real estate expertise."

"Having the personal influence of Brookings Fellow Chris Leinberger, who wrote the book on place-based strategies, gives Cincinnati a wonderful advantage for success with this initiative," McGraw adds.

KMK Consulting Company was selected for GO Cincinnati for its national expertise in building high performance economic development systems and leading multi-disciplined consulting teams for high-profile projects. KMK Consulting members have worked in more than 80 US markets providing economic development advisory services to governments, public/private partnerships, and corporate clients.

KMK Consulting recently concluded the development of a long-range regional strategic growth plan for the Tucson region that has been widely praised by the region's leadership. An Economic Blueprint for the Tucson Region involved months of public discussion, extensive market analyses and a 46-member steering committee of public and private sector leaders.

A copy of the GO Cincinnati report is available on the City of Cincinnati's website at www.ci.cincinnati.oh.us

About the GO Cincinnati Consulting Team:

KMK Consulting Company, Cincinnati, OH

Lead Project Role: Economic development strategic planning, local market knowledge

KMK Consulting provides specialized consulting services to governmental, corporate, entrepreneurial and not-for-profit clients and is considered to be a national leader in the economic development arena. KMK Consulting focuses on three specialty advisory services: economic development strategies and collaborative delivery systems; investor assessments and capital campaigns for organizations; and corporate site selection and incentives. KMK Consulting is a wholly owned subsidiary of Keating Muething & Klekamp PLL, the fourth largest law firm in Cincinnati.

www.KMKConsulting.com

The Brookings Institution, Washington, DC

Lead Project Role: Urban revitalization, place-based development

The Brookings Institution is a nonprofit public policy organization whose mission is to conduct high-quality, independent research and, based on that research, to provide innovative, practical recommendations that advance three broad goals:

Strengthen American democracy; Foster the economic and social welfare, security and opportunity of all Americans; and Secure a more open, safe, prosperous and cooperative international system.

www.Brookings.edu

RCLCO (Robert Charles Lesser & Co.), Bethesda, MD

Lead Project Role: Real estate market analysis/fiscal impact modeling

RCLCO provides end-to-end solutions to clients in the real estate industry. As a leading independent real estate advisory firm, RCLCO helps real estate companies, financial institutions, corporations, institutional investors, and public-sector entities make sound decisions about development, management, investment, design, and corporate strategy issues.

www.RCLCO.com

Social Compact, Washington, DC

Lead Project Role: Demographics research/assessment

Social Compact is a national not-for-profit corporation whose mission is to help strengthen neighborhoods by stimulating private market investment in underserved communities. Social Compact conducted its assessment in partnership with Cincinnati real estate consulting firm Property Advisors.

www.SocialCompact.org